

DON MILLS REAL ESTATE REPORT

(HOMES AND CONDOS)

Compliments of Gillian Santink

June 2011

Greater Toronto REALTORS® Report May Resale Housing Market Figures

TORONTO, June 3, 2011 – Greater Toronto REALTORS® reported 10,046 sales in May 2011 – up six per cent compared to May 2010. This result was the second best on record for May under the current Toronto Real Estate Board service area. The number of new listings in May, at 16,076, was down 15 per cent compared to last year.

“Positive economic news and low borrowing costs led to strong sales through the first five months of the year, including the increase in May,” said Toronto Real Estate Board President Bill Johnston. “At the same time, the market has become much tighter compared to last year, due to a substantial dip in new listings.”

Homes were on the market for an average of 23 days and sold for an average price of \$485,520– up nine per cent compared to \$446,593 in May 2010. The strongest rate of price growth was experienced for single-detached homes sold in the City of Toronto. “We have seen clear-cut seller’s market conditions emerge over the past two to three months,” explained Jason Mercer, TREB’s Senior Manager of Market Analysis. “The robust price appreciation that we have seen will hopefully prompt more households to list, resulting in a more balanced market later this year,” continued Mercer.

Looking for information about Condos in Don Mills?

Visit my website – www.GillianSantink.com and look for the Condos tab. There in the drop down menu you will see Condos in Don Mills. There you will find great info (including past sales) on all the Condos in your area.

Looking for past issues of this newsletter?

Visit my website – www.GillianSantink.com and look for the “Monthly Stats reports”

Have a question about Real Estate, give me a call at 416 222 8600 or visit my website at www.GillianSantink.com. I have been working hard to put lots of great Real Estate information online for you.

For more great real estate information, visit www.GillianSantink.com

Just listed – Featured Property

205 The Donway West, Unit 423
2 bedroom / 2 bathroom – Bright sunny corner unit



For more information on this property, call Gillian today at 416 222 8600.

Gillian's Recent Activity



11 Robson Place



1103 Leslie Street, Unit 309



1103 Leslie Street, Unit 506



1103 Leslie Street, Unit 402



11 Brunel Court, Unit 3607

Gillian Santink
broker



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Visit www.DonMillsHomes.com
(416) 222-8600

WHAT'S HAPPENING IN DON MILLS

Don Mills Condominiums			
February 1st to May 31st, 2011			
Property	# of sales	Average Sold Price	Average days to sell
16 Dallimore Circle			
1 + 1 bed / 1 bath	1	233,000	12
2 bed / 2 bath	2	294,750	36
2 + 1 bed / 2 bath	4	328,250	61
120 Dallimore Circle			
1 bed / 1 bath	4	233,375	57
1 + 1 bed / 2 bath	4	256,750	20
2 + 1 bed / 2 bath	1	308,000	85
160 The Donway West			
No Sales in this period.			
205 The Donway West			
1 bed / 1 bath	1	266,500	9
2 bed / 2 bath	3	370,367	18
2 + 1 bed / 2 bath	1	499,000	29
215 The Donway West			
No Sales in this period.			
225 The Donway West			
No Sales in this period.			
245/255 The Donway West			
No Sales in this period.			
801 Lawrence Ave E.			
No Sales in this period.			
1101 Leslie St.			
1 + 1 bed / 1 bath	1	323,888	8
2 bed / 2 bath	3	381,936	28
1103 Leslie St.			
1 bed / 1 bath	1	274,000	35
1 + 1 bed / 1 bath	1	269,000	9
2 bed / 2 bath	3	303,167	17
1105 Leslie St.			
1 bed / 2 bath	1	310,000	20
2 bed / 2 bath	1	492,500	23
2 + 1 bed / 2 bath	1	538,000	28
1200 / 1210 Don Mills			
1 bed / 1 bath	1	326,000	4
1 + 1 bed / 1 bath	1	281,000	4
2 bed / 2 bath	4	400,500	30
All buildings Average	39	327,005	31

Statistics courtesy of Toronto Real Estate Board, and reflect sales as reported.

Don Mills Houses			
February 1st to May 31st 2011			
Property Type	# of sales	Average Sold Price	Average days to sell
Detached House			
Bungalow	14	\$ 777,856	16
1 1/2 storey	1	\$ 718,000	7
Backsplit	1	\$ 722,865	7
Sidesplit	2	\$ 780,550	8
2 storey	7	\$ 1,195,000	16
Semi Detached House			
2 storey	2	\$ 623,500	2
Att/Row/Townhouse			
2 storey	no sales in this period		
3 storey	7	\$ 615,300	9

Statistics courtesy of Toronto Real Estate Board, and reflect sales as reported.

Don Mills Condo Townhouses			
February 1st to May 31st 2011			
Property Type	# of sales	Average Sold Price	Average days to sell
Condo Townhouse			
2 storey	1	\$ 515,000	27
3 storey	2	\$ 467,100	9

Statistics courtesy of Toronto Real Estate Board, and reflect sales as reported.

Sales stats for these table have been pulled from within the following Don Mills boundaries: Don River to the East, Leslie St. to the West, Eglinton Ave. to the south and York Mills Rd. to the north.

Key Toronto Real Estate Board Stats for May

	Average Price (May)				# of sales in May		
	2011	2010	% Change		2011	2010	% Change
City of Toronto (416)	\$535,807	\$493,265	9%	City of Toronto (416)	3,950	3,887	2%
Rest of GTA (905)	\$452,935	\$414,099	9%	Rest of GTA (905)	6,096	5,583	9%
GTA	\$485,529	\$446,593	9%	GTA	10,046	9,470	6%

Source: Toronto Real Estate Board



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